

NEWS

Diversified Communications Sells India-Based Entertainment Technology Portfolio; Diversified Remains Committed to Asian Operations

The international media company, Diversified Communications announced today that it is selling its India-based Entertainment Technology portfolio to ITE Group. This portfolio comprises two events, Palm Expo and Music Expo and two publications, Pro Sound Systems and Studio Systems. The portfolio will be managed by ABEC Exhibitions & Conferences Private Limited (ABEC).

Diversified will continue pursue business opportunities in India that have synergies with the industries they currently serve in its other global divisions.

“We think our customers, Mumbai-team and entertainment technology products will be best served as part of the ITE Group,” commented Ted Wirth, CEO & President of Diversified Communications, “though we are still committed to our Asian operations, with divisions in Hong Kong, Thailand and Singapore, which serve the food and beverage, natural and organic, business management and education markets.”

ITE’s Chief Executive, Russell Taylor said. “We have a growing business in India and we are committed to further strengthening our position in Asia as well as expanding the diversity of the sectors we cover globally. The PALM portfolio will help us to achieve that goal.”

Manish Gandhi, Chief Operating Officer of ABEC commented. “ABEC is excited to work with the existing PALM management team to take the business to new heights.”

Diversified Communications is a leading international media company providing market access, education and information through global, national and regional face-to-face events, eMedia, publications and television stations. Diversified serves a number of industries including: technology, seafood, food service, natural and organic, healthcare, commercial marine and business management. Based in Portland, Maine, USA, Diversified has divisions in the United States, Australia, Canada, Hong Kong, Singapore, Thailand and the United Kingdom. For more information, visit: www.divcom.com (<http://www.divcom.com>)

ITE Group is an emerging market focused exhibition organiser, which annually produces over 240 trade events across a wide range of industry sectors. Many are based in emerging or fast-growing markets such as India, Southeast Asia, China, Russia, Central Asia and Southern & Eastern Europe. For more information, visit: www.ite-exhibitions.com (<http://www.ite-exhibitions.com>)

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